WILLOUGHBY
ASSET MANAGEMENT

TOTAL PORTFOLIO SOLUTIONS

WILLOUGHBY INVESTMENT POOL
SUMMARY OF INVESTMENT PORTFOLIO
AS AT MARCH 31, 2023

By Country/Region [1]	*% of Net Asset Value*
United States	61.48
Canada	26.61
Cash and Equivalents	10.02
Europe	1.40
Asia	0.49

By Industry [1], [2]	*% of Net Asset Value*
Consumer Cyclical	19.02
Healthcare	14.05
Financial Services	12.53
Fixed Income	11.35
Technology	10.59
Cash and Equivalents	10.02
Communication Services	4.63
Consumer Defensive	4.51
Industrials	4.40
Utilities	3.14
Energy	2.91
Real Estate	2.41
Derivatives	0.24
Materials	0.22

By Asset Type [1], [2]	*% of Net Asset Value*
Equities	64.80
Investment in Underlying Funds	20.49
Cash and Equivalents	10.02
Debentures and Promissory Notes	4.45
Derivatives	0.24

Top 25 Holdings [2]	*% of Net Asset Value*
MercadoLibre Inc.	4.42%
iShares 20+ Year Treasury Bond ETF	4.11%
AbbVie Inc.	3.89%
TD Health Sciences Fund	3.83%
CI Marret Alternative Absolute Return Bond ETF	3.54%
Deere & Co.	3.46%
Amazon.com Inc.	3.33%
The Kraft Heinz Co.	3.24%
Chipotle Mexican Grill Inc.	3.08%
Royal Bank of Canada	3.08%
Boyd Group Services Inc.	2.88%
CI Doubleline Total Return Bond US$ Fund	2.86%
Johnson & Johnson	2.80%
American Express Co.	2.76%
TD US Mid-Cap Growth Fund	2.74%
Horizons Laddered Canadian Preferred Share Index ETF	2.72%
Utilities Select Sector SPDR Fund	2.70%
Dynamic Power American Growth Fund (IP)	2.55%
Meta Platforms Inc.	2.46%
Enbridge Inc.	2.46%
Tesla Inc.	2.41%
Dynamic Equity Income Fund - Series F	2.38%
CI First Asset Canadian REIT ETF	2.36%
BMO Equal Weight US Banks Hedged to CAD Index ETF	2.12%
Unity Software Inc.	2.09%
Top holdings as a % of net asset value	***74.26%***

Total net asset value (CAD)	***108,960,411.51***

(1) Net of Other Assets less Liabilities

(2) The prospectus and other information about the underlying investment funds are available at sedar.com

The fund held no short positions at the end of the period. The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly at willoughbyasset.com 60 days after the quarter end, except for December 31, which is the fiscal year where they are available after 90 days.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.