WILLOUGHBY ASSET MANAGEMENT

TOTAL PORTFOLIO SOLUTIONS

WILLOUGHBY INVESTMENT POOL
SUMMARY OF INVESTMENT PORTFOLIO
AS AT MARCH 31, 2022

By Country/Region [1]	***% of Net Asset Value***
United States	74.15
Canada	20.89
Asia	1.91
Cash and Equivalents	1.60
Europe	1.45

By Industry [1], [2]	***% of Net Asset Value***
Consumer Discretionary	16.96
Technology	18.49
Healthcare	15.96
Fixed Income	12.22
Consumer Defensive	10.54
Industrials	8.15
Communication Services	8.03
Financial Services	6.22
Cash and Equivalents	1.60
Real Estate	0.54
Materials	0.49
Energy	0.37
Utilities	0.26
Derivatives	0.17

By Asset Type [1], [2]	***% of Net Asset Value***
Equities	60.82
Investment in Underlying Funds	34.20
Debentures and Promissory Notes	3.21
Cash and Equivalents	1.60
Derivatives	0.17

Top 25 Holdings [2]	***% of Net Asset Value***
CI Marret Alternative Absolute Return Bond ETF	3.67
TD US Mid-Cap Growth Fund	3.25
TD Health Sciences Fund	3.14
MercadoLibre Inc.	2.95
Dynamic Power American Growth Fund	2.85
iShares U.S. Medical Devices ETF	2.83
Alphabet Inc.	2.80
The Kraft Heinz Co.	2.75
NVIDIA Corp.	2.64
Altria Group Inc.	2.63
CI Doubleline Total Return Bond US$ Fund	2.60
iShares U.S. Small Cap Index ETF	2.56
Netflix Inc.	2.55
Amazon.com Inc.	2.53
ARK Fintech Innovation ETF	2.48
FedEx Corp.	2.42
Cigna Corp.	2.41
Microsoft Corp.	2.39
Constellation Software Inc.	2.39
MasterCard Inc.	2.35
Shopify Inc.	2.31
Deere & Co.	2.25
Advanced Micro Devices Inc.	2.20
Horizons Laddered Canadian Preferred Share Index ETF	2.14
iShares MSCI Emerging Markets ETF	2.10
Top holdings as a % of net asset value	***65.19***
Total net asset value	***$161,102,523***

(1) Net of Other Assets less Liabilities

(2) The prospectus and other information about the underlying investment funds are available at sedar.com

The fund held no short positions at the end of the period. The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly at willoughbyasset.com 60 days after the quarter end, except for December 31, which is the fiscal year where they are available after 90 days.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.